

# JAIN VANIJYA UDYOG LIMITED

98, Christopher Road, Flat - 1,  
B-5, Vrindavan Garden, Kolkata - 700 046

Ph. : 033 - 2328 0003  
Email id : info@jainvanijya.com  
Web : www.jainvanijya.com  
CIN : L51909WB1984PLC038212

Date: 24/05/2023

To  
The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata-700001  
Script Code: 020086

Respected Sir/Madam,

**Subject: Outcome of Board Meeting**

The Board of Directors at its meeting held today considered and approved the following matters:

1. Approved and taken on record the audited financial results for the quarter and year ended on 31st March, 2023.  
Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:
  - Audited financial results for the quarter and year ended on 31st March, 2023
  - Audited Balance Sheet as at 31st March, 2023
  - Audited Cash Flow Statement as at 31st March, 2023
  - Report from the Statutory Auditor of the Company, on the aforesaid Financial Results.
  - Declaration in respect of Audit Report with Unmodified opinion on the financial results of the Company for the year ended 31st March, 2023.
2. Approved the appointment of M/s BA & Associates, Company Secretaries, (Firm Registration No. 12014WB1198200) as the Secretarial Auditor of the Company to conduct secretarial audit for the Financial Year 2023-2024.
3. Approved the appointment of Mr. Supratim Roychowdhury (M No. 066040) Chartered Accountant, as the Internal Auditor of the Company to conduct internal audit for the Financial Year 2023-2024.

The meeting commenced at 1 p.m. and concluded at 4 p.m.

This is for your information and records.

Yours faithfully,

**For Jain Vanijya Udyog Limited**

Ankita Mahansaria

**Ankita Mahansaria  
Managing Director  
DIN: 09083595**

**JAIN VANIJYA UDYOG LIMITED**  
**98, CHRISTOPHER ROAD, FLAT-1, B-5 VRINDAVAN GARDEN, KOLKATA 700046**  
**AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH, 2023**  
**CIN: L51909WB1984PLC038212**

Amount in '000' except per share value

S/N	Particulars	Quarter Ended		Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-22
		Audited	Unaudited	Audited	Audited
<b>I</b>	<b>Revenue from operations</b>				
	(a) Interest Income	-	-	-	-
	(b) Sale of Shares	-	-	-	-
	(c) Professional fess	-	-	-	-
	(d) Profit on sale of MF	-	-	-	-
	(e) Dividend Received	0.57	7.44	19.09	505.26
	(f) Other Revenues from Operations		-	-	-
	- Conversion of Stock to Investment	-	-	-	-
	- Income from Capital Gain	(753.07)	1,958.26	(2,952.30)	1,027.09
	- Intraday Profit/(Loss)	-	198.36	-	290.07
	- Profit/(Loss) from Future & Options	(1,380.72)	2,939.77	(152.23)	(1,647.23)
	- Profit/(Loss) from due to change in fair value of investments	(3,854.00)	(7,602.72)	1,028.35	11,451.69
	<b>Total Revenue from operations</b>	<b>(5,987.21)</b>	<b>(2,498.90)</b>	<b>(2,057.09)</b>	<b>11,626.87</b>
<b>II</b>	<b>Other Income</b>	-	45.74	23.91	45.74
<b>III</b>	<b>Total Income (I+II)</b>	<b>(5,987.21)</b>	<b>(2,453.16)</b>	<b>(2,033.18)</b>	<b>11,672.61</b>
<b>IV</b>	<b>Expenses</b>				
	(a) Purchase of Stock- in-trade	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	946.90	944.32	1,491.41	3,554.48
	(d) Finance Cost	-	-	-	-
	(e) Depreciation	129.62	129.62	518.48	518.48
	(f) Other expenses	574.28	358.19	683.24	1,962.32
	<b>Total Expenses</b>	<b>1,650.79</b>	<b>1,432.13</b>	<b>2,693.13</b>	<b>6,035.28</b>
<b>V</b>	<b>Profit/(Loss) from Operations before exceptional items and tax (III-IV)</b>	<b>(7,638.00)</b>	<b>(3,885.29)</b>	<b>(4,726.31)</b>	<b>5,637.33</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-	-
<b>VII</b>	<b>Profit (loss) before Tax</b>	<b>(7,638.00)</b>	<b>(3,885.29)</b>	<b>(4,726.31)</b>	<b>5,637.33</b>
<b>VIII</b>	<b>Tax Expenses</b>				
	(a) Current tax	-	-	340.00	-
	(b) Deferred tax	(835.15)	(1,204.62)	108.60	1,891.32
	(c) Provision for Standard Assets	-	-	-	-
	(d) Transfer to Statutory Reserves	749.20	-	-	749.20
	<b>Total tax expenses</b>	<b>(85.95)</b>	<b>(1,204.62)</b>	<b>448.60</b>	<b>2,640.52</b>
<b>IX</b>	<b>Profit/(Loss) for the period for continuing operations (VII-VIII)</b>	<b>(7,552.05)</b>	<b>(2,680.68)</b>	<b>(5,174.91)</b>	<b>2,996.81</b>
<b>X</b>	<b>Profit/(Loss) from Discontinued Operations</b>	-	-	-	-
<b>XI</b>	<b>Tax Expenses for Discontinued Operations</b>	-	-	-	-
<b>XII</b>	<b>Profit/(Loss) from Discontinued Operations (X-XI)</b>	-	-	-	-
<b>XIII</b>	<b>Profit/ Loss for the period (IX-XII)</b>	<b>(7,552.05)</b>	<b>(2,680.68)</b>	<b>(5,174.91)</b>	<b>2,996.81</b>
<b>XIV</b>	<b>Other comprehensive income</b>				
	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income) (XIII-XIV)</b>	<b>(7,552.05)</b>	<b>(2,680.68)</b>	<b>(5,174.91)</b>	<b>2,996.81</b>
	<b>Paid-up Equity Share Capital (Face Value Rs:10/- per share)</b>	<b>32,490.00</b>	<b>32,490.00</b>	<b>32,490.00</b>	<b>32,490.00</b>
	<b>Other equity excluding Revaluation Reserves</b>				<b>9,522.35</b>
	<b>Earning Per Shares (in Rs) (Face value of Rs 10 each) (EPS)</b>				
	Basic (Not Annualized)	<b>(2.32)</b>	<b>(0.83)</b>	<b>(1.59)</b>	<b>0.92</b>
	Diluted (Not Annualized)	<b>(2.32)</b>	<b>(0.83)</b>	<b>(1.59)</b>	<b>0.92</b>

**Notes:**

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 24th May, 2023
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The above results will be available on Company's website [www.jainvanijya.com](http://www.jainvanijya.com).
- During the quarter ended 31st March, 2023 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting is not given.
- Figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter.
- The Auditor's have given unmodified opinion in their report.

**Place: Kolkata**  
**Date: 24/05/2023**

**For Jain Vanijya Udyog Limited**

*Ankita Mahansaria*

Ankita Mahansaria  
Managing Director  
Din: 09083595

**JAIN VANIJYA UDYOG LIMITED**  
**98, CHRISTOPHER ROAD, FLAT-1, B-5 VRINDAVAN GARDEN, KOLKATA 700046**  
**CIN: L51909WB1984PLC038212**

**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31/03/2023**

Amount '000

Particulars	As at 31/03/2023	As at 31/03/2022
	Audited	Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	63.15	94.31
Bank Balance Other than above	7.69	124.93
Short-term loans and advances	-	-
Non-current investments	46,103.73	37,394.55
Trade receivables	1,021.06	1,732.11
	<b>47,195.62</b>	<b>39,345.90</b>
<b>Non-Financial Assets</b>		
Inventories	-	-
Property, Plant and Equipment	239.35	757.82
Other Current assets	198.49	745.04
Deferred tax assets (net)	-	-
	<b>437.84</b>	<b>1,502.86</b>
<b>Total Assets</b>	<b>47,633.45</b>	<b>40,848.77</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
Trade Payables	10.00	45.00
Other Financial Liabilities	5.00	5.00
	<b>15.00</b>	<b>50.00</b>
<b>Non Financial Liabilities</b>		
Current Tax Liabilities	-	-
Provisions	-	340.00
Deferred tax liabilities (net)	2,717.16	825.84
Other Non-Financial Liabilities	2,888.95	1,331.07
	<b>5,606.11</b>	<b>2,496.91</b>
<b>Equity</b>		
Share Capital	32,490.00	32,490.00
Other Equity	9,522.35	5,811.86
	<b>42,012.35</b>	<b>38,301.86</b>
<b>Total Liabilities and Equity</b>	<b>47,633.45</b>	<b>40,848.77</b>

For Jain Vanijya Udyog Limited

Place: Kolkata

Date: 24/05/2023

*Ankita Mahansaria*

**Ankita Mahansaria**  
**Managing Director**  
**Din: 09083595**

<b>JAIN VANIJYA UDYOG LIMITED</b> <b>98, CHRISTOPHER ROAD, FLAT-1, B-5 VRINDAVAN GARDEN, KOLKATA 700046</b> <b>CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31.03.2023</b> <b>CIN: L51909WB1984PLC038212</b>					
	Particulars	As on 31st March, 2023		As on 31st March, 2022	
		Rs.	Amt in '000	Rs.	Amt in '000
<b>A.</b>	<b>Cash flow from operating activities</b>				
	Profit before Tax		5,637.33		(3,759.62)
	<b>Adjustments for:</b>				
	Depreciation and amortisation		518.48		518.48
	Interest Income		-		-
	Finance costs		-		-
	Net (gain)/loss on sale of Fixed Assets		-		-
	Fixed Assets W/off		-		-
	Net (gain)/loss on sale of Investments		-		-
	Dividend Income		(505.26)		(190.23)
	TDS Written off		-		-
	<b>Operating profit / (loss) before working capital changes</b>		<b>5,650.55</b>		<b>(3,431.37)</b>
	<b>Movements in Working Capital</b>				
	(Increase) / Decrease Inventories		-		-
	(Increase) / Decrease Trade Receivables		711.06		8,396.19
	(Increase) / Decrease Other Current Assets		-		-
	Increase / (Decrease) Trade payables		(35.00)		16.50
	Increase / (Decrease) Other Financial Liabilities		-		(2,730.00)
	Increase / (Decrease) Other Non-Financial Liabilities		1,557.88		925.71
	<b>Net Cash Generated/(Used in) Operations</b>		<b>7,884.49</b>		<b>3,177.03</b>
	Cash flow from extraordinary items		-		-
	Direct Taxes Paid including for past years		-		-
	Income Tax/ Deferred Tax		375.54		46.37
	Provision for standard assets		-		-
	Other current assets		546.55		(498.45)
	<b>Net cash flow from / (used in) operating activities (A)</b>		<b>8,055.50</b>		<b>2,632.21</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>				
	Sale/(Purchase) of Fixed Assets		-		-
	(Purchase)/Sale of Investments		(8,709.18)		(3,561.75)
	Increase/ Decrease in Loans & Advances		-		-
	Change in Current Investment		-		-
	(Increase) / Decrease Other Non Current Assets		-		-
	<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(8,709.18)</b>		<b>(3,561.75)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>				
	Finance cost		-		-
	Dividend		505.26		190.23
	Proceeding from Long Term Borrowings		-		-
	Increase / (Decrease) Short Term Borrowings		-		-
	Proceeding from Long Term Borrowings		-		-
	Security Premium		-		-
	(Increase) / Decrease Long-term loans and advances		-		75.17
	<b>Net cash flow from / (used in) financing activities (C)</b>		<b>505.26</b>		<b>265.40</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(148.41)</b>		<b>(664.14)</b>
	Cash and cash equivalents at the beginning of the year		219.24		883.39
	<b>Cash and cash equivalents at the end of the year *</b>		<b>70.83</b>		<b>219.24</b>
	<b>* Comprises:</b>				
	(a) Cash on hand		63.15		94.31
	(b) Balances with banks				
	(i) In current accounts		7.69		124.93
	(ii) In deposit accounts		-		-
			<b>70.83</b>		<b>219.24</b>
<div style="text-align: right;"> For Jain Vanijya Udyog Limited  <b>Ankita Mahansaria</b> </div> <div style="text-align: right; margin-top: 20px;"> Ankita Mahansaria  Managing Director  Din: 09083595 </div> <div> Place: Kolkata  Date: 24/05/2023 </div>					



# SDG & CO

Chartered Accountants

912, Corporate Annex,  
Sonawala Road, Nr. Udyog Bhawan,  
Goregaon (East), Mumbai -400063  
✉ prof.sdgandco@gmail.com  
🌐 www.sdgco.in

## Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

To  
Board of Directors  
Jain Vanijya Udyog Limited

### Opinion

We have audited the accompanying statement of quarterly and year to date standalone Financial Result of **Jain Vanijya Udyog Limited**, ("the Company") for the quarter year ended 31st March, 2023 and for the year ended 31st March, 2023 ("The Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard, and
- gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other financial information of the company for the quarter ended March, 31, 2023 and for the year ended 31st March, 2023.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.







# SDG & CO

Chartered Accountants

912, Corporate Annex,  
Sonawala Road, Nr. Udyog Bhawan,  
Goregaon (East), Mumbai -400063  
✉ prof.sdgandco@gmail.com  
🌐 www.sdgco.in

## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.





# SDG & CO

Chartered Accountants

912, Corporate Annex,  
Sonawala Road, Nr. Udyog Bhawan,  
Goregaon (East), Mumbai -400063  
✉ prof.sdgandco@gmail.com  
🌐 www.sdgco.in

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.







# SDG & CO

Chartered Accountants

912, Corporate Annex,  
Sonawala Road, Nr. Udyog Bhawan,  
Goregaon (East), Mumbai -400063  
✉ prof.sdgandco@gmail.com  
🌐 www.sdgco.in

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SDG & Co,  
Chartered Accountants  
FRN: 137864W



*Tarun*  
Tarun Prakash Dhandh  
Partner

Membership No: 131057

Place: Mumbai

Date: 24-05-2023

UDIN: 23131057BGZVEL3488



# JAIN VANIJYA UDYOG LIMITED

98, Christopher Road, Flat - 1,  
B-5, Vrindavan Garden, Kolkata - 700 046

Ph. : 033 - 2328 0003  
Email id : info@jainvanijya.com  
Web : www.jainvanijya.com  
CIN : L51909WB1984PLC038212

Date: 24/05/2023

To  
The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata-700001  
Script Code: 020086

Respected Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Audit Report issued by M/s. SDG & Co, Chartered Accountants, on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2023 is "With the Unmodified Opinion".

Kindly take the same on your record.

Yours faithfully,

For Jain Vanijya Udyog Limited

Ankita Mahansaria

Ankita Mahansaria  
Managing Director  
DIN: 09083595